**Australian Institute of Administrative Law**

**2018 Treasurer’s Report**

I am pleased to report that the AIAL had another successful year in 2017-18.

On a National basis, the AIAL recorded:

income of $153,285 (2017: $143,689);

a surplus of $3,526 (2017: $7,062);

members' equity at 30 June 2018 of $308,180 (2017: $304,654);

working capital at 30 June 2018 of $305,174 (2017: $295,295); and

cash and investments at 30 June 2018 of $341,250 (2017: $373,016).

In 2017-18, the AIAL recorded a small surplus of $3,526. The National Chapter recorded a surplus of $5,637 as a result of a successful National Conference in Canberra and completion of the major work on the web site upgrade.

The audited Financial Statements, at Note 14, give a detailed breakdown of income, costs, cash, etc for each Chapter. At 30 June 2018, the members' equity of $308,180 was shared between the National Chapter ($138,624), the New South Wales Chapter ($65,527), the Victorian Chapter ($70,496), the South Australian Chapter ($19,858) and the Queensland Chapter ($11,691). The West Australian Chapter had net assets of $1,984 and received a “top-up” of $2,000 from National funds during the financial year.

The finances of the AIAL are in a very strong position, which has allowed the National Executive to budget for a $30,000 project fund to commence in the 2018-19 financial year.

I would like to thank the staff of our Secretariat, Commerce Management Services Pty Ltd, and Jeremy Clarke from our Auditor, Anthony Curtis & Co, for their work on the finances during the year.

Peter Sutherland

AIAL Treasurer

14 November 2018