

Australian Institute of Administrative Law Incorporated
TREASURER'S REPORT - 2012

I am pleased to report that the AIAL had another very successful year in 2011-12.

On a National basis, the AIAL recorded:

- income of \$226,219 (2011: \$190,782);
- expenditure of \$146,935 (2011: \$137,022);
- surplus of \$79,284 (2011: \$53,760);
- members' equity at 30 June of \$300,522 (2011: \$221,241);
- working capital at 30 June of \$295,148 (2011: \$231,241); and
- cash and investments at 30 June of \$364,500 (2011: 330,242).

The strong surplus in 2011-12 was achieved because of a higher than usual payment from the Copyright Agency Limited, as also occurred in 2010-11.

The audited Financial Statements, at Note 13, give a detailed breakdown of income, costs, cash, etc for each Chapter. At 30 June 2012, the members' equity of \$300,522 was shared between the National Chapter (\$155,703), the New South Wales Chapter (\$66,116) and the Victorian Chapter (\$62,414). The other Chapters had much smaller amounts of members' equity (South Australia (\$9,721), Queensland (\$3,321) and WA (\$2,516). Queensland and WA will be "topped up" from National funds in 2012-13 to ensure they have sufficient funds for local activities. South Australia had an adequate level of funds at 30 June 2012 and this level of funds will be substantially increased in 2012-13 by an amount of approximately \$15,000 – the SA Chapter's share of the surplus from the very successful National Administrative Law Conference in Adelaide in July 2012.

The high level of National surplus in 2011-12 (\$77,119) in 2011-12 (\$77,119) was entirely due to an unusually high level of CAL payments (\$90,755). I do not expect that CAL payments of this nature will be seen again; they were due to one-off back payments in two statutory funds. In future, I expect CAL payments to be in the range of \$5,000 - \$10,000 per annum, an amount which will help the National accounts to break even rather than substantially increase members' funds.

As a result of the CAL payment, the National accounts are now very strong and leave room for a substantial investment in AIAL activities. The National Executive has prioritised the *AIAL Forum* and the AIAL web site for such investments.

In conclusion, I would like to thank the staff of our Secretariat, Commerce Management Services Pty Ltd, and Jeremy Clarke from our Auditor, Anthony Curtis & Co, for their work on the finances during the year.

Peter Sutherland
Treasurer
21 November 2012