

**Australian Institute of Administrative Law Incorporated**  
**TREASURER'S REPORT - 2011**

I am pleased to report that the AIAL had a very successful year in 2010-11.

On a National basis, the AIAL recorded:

- income of \$190,782 (2010: \$124,242);
- expenditure of \$137,022 (2010: \$128,039);
- surplus of \$53,760 (2010: deficit of \$3,797);
- members' equity of \$221,241 (2010: \$167,481);
- working capital of \$231,241 (2010: \$167,481); and
- cash and investments of \$330,242 (2010: 220,760).

The strong surplus in 2010-11 was achieved because of the financial success of the Sydney National Conference (which was shared between the National and NSW Chapters), a higher than usual payment from the Copyright Agency Limited and cost reductions in the administration of the National Chapter.

The audited Financial Statements, at Note 14, give a detailed breakdown of income, costs, cash, etc for each Chapter. At 30 June 2011, the members' equity of \$221,241 was shared between the National Chapter (\$84,694), the New South Wales Chapter (\$60,567) and the Victorian Chapter (\$59,185). The other Chapters had much smaller amounts of members' equity and will be "topped up" from National funds in 2011-12 to ensure they have sufficient funds for local activities.

One excellent development in 2010-11 was the restoration of financial balance in the National Chapter accounts. National costs (administration, membership, *AIAL Forum*) have been cut back to a point where they are covered by membership fees and general revenue, thus removing the previously reliance on the National Conference to keep the Institute financially viable.

The Canberra National Conference in July 2011 made only a modest profit unlike the Sydney Conference in 2010 and the Melbourne Conference in 2008. However, the overall financial results of the Institute in 2011-12 are likely to be as strong as 2010-11, primarily because of large CAL payments.

In conclusion, I would like to thank the staff of our Secretariat, Commerce Management Services Pty Ltd, and Jeremy Clarke from our Auditor Anthony Curtis & Co for their work on the finances during the year.



Peter Sutherland  
Treasurer  
21 November 2011