

**ANTHONY CURTIS & CO**

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CHARTERED ACCOUNTANTS

**AUSTRALIAN INSTITUTE  
OF ADMINISTRATIVE  
LAW INCORPORATED**

**Audited Financial  
Statements**

**For the year ended  
30<sup>th</sup> June 2014**

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# ANTHONY CURTIS & CO

CHARTERED ACCOUNTANTS

Principal: Tony Curtis BA(Acc), FCA

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE AUSTRALIAN INSTITUTE OF ADMINISTRATIVE LAW INCORPORATED CONTROLLED ENTITIES

### Scope

We have audited the financial report, being a special purpose financial report of the Australian Institute of Administrative Law Incorporated for the year ended 30 June 2014. The Committee is responsible for the financial report and has determined the financial report is appropriate to meet the requirements of the Associations Incorporation Act 1991 and is appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Australian Institute of Administrative Law Incorporated. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Act 1991. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the Association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.



Chartered  
Accountants

Liability limited by a scheme approved under Professional Standards Legislation  
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## **Audit Opinion**

In our opinion:

- (a) the financial statements of the Australian Institute of Administrative Law and its controlled entities are properly drawn up:
  - (i) so as to give a true and fair view of its state of affairs at 30 June 2014 and the results of its operations for the financial year then ended and the other matters required by Section 72 (2) of the Associations Incorporation Act 1991 to be disclosed in the financial statements;
  - (ii) in accordance with the provisions of the Associations Incorporation Act 1991; and
  - (iii) in accordance with applicable Accounting Standards and other mandatory professional reporting requirements.
- (b) we have obtained all the information and explanations required; and
- (c) proper accounting records and other records have been kept by the Australian Institute of Administrative Law controlled entities, as required by the Associations Incorporation Act 1991.

Dated this 6<sup>th</sup> day of November 2014 at Canberra, ACT.



Tony Curtis, FCA

**Australian Institute of Administrative Law**  
**Committee's Report**

The members of the Committee (the National Executive) submit the financial report of the Australian Institute of Administrative Law Incorporated and its controlled entities for the financial year 30 June 2014.

**Committee Members**

The names of Committee members throughout the year and at the date of this report were:

President	Dr Jonathan Aleck (re-elected 27 November 2013)
Vice President	Ms Linda Crebbin (re-elected 27 November 2013)
Secretary	Ms Mandy Lister (elected 27 November 2013)
Treasurer	Mr Peter Sutherland (re-elected 27 November 2013)
Officer	Professor Robin Creyke (re-elected 27 November 2013)
Officer	Mr John Carroll (re-elected 27 November 2013)
Officer	Professor John McMillan (re-elected 27 November 2013)
Officer	Mr Robert Orr QC (re-elected 27 November 2013)
Officer	Ms Alison Playford (re-elected 27 November 2013)
Officer	Ms Claressa Surtees (re-elected 27 November 2013)
Officer	Mr Cain Sibley (re-elected 27 November 2013)
Officer	Mr Michael Will (re-elected 27 November 2013)
Officer	Tara McNeilly (appointed 14 February 2014)

**Principal Activities**

The principal activities during the financial year were to:

- Promote knowledge of and interest in Australian Commonwealth, State and Territory administrative law; and
- Provide a forum for the exchange of information and opinions on all aspects of administrative law and administrative practices.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Operating Result for the year ended 30 June 2014**

The Consolidated loss amounted to \$-19839 (2013: Profit \$23200).

The National Chapter loss amounted to \$-11579 (2013: Profit \$1016).

Signed in accordance with a resolution of the Members of the Committee.

..... *John Cancell* .....  
**President** *National Executive Member*

..... *Pet Simola* .....  
**Treasurer**

Dated this *11th* day of November 2014

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Statement by Members of the Committee**

In the opinion of the Committee the financial report as set out on pages 4 to 17:

- Presents a true and fair view of the financial position of the Australian Institute of Administrative Law and its controlled entities as at 30th June 2014 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

- At the date of this statement, there are reasonable grounds to believe that Australian Institute of Administrative Law and its controlled entities will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

..... *John Carroll*  
NATIONAL EXECUTIVE MEMBER

..... *Paul Smith*  
TREASURER

Dated this *10th* day of November 2014

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Statement of Comprehensive Income for the year ended 30 June 2014**

	<b>NOTE</b>	<b>Consolidated 2014 \$</b>	<b>Consolidated 2013 \$</b>	<b>National Chapter 2014 \$</b>	<b>National Chapter 2013 \$</b>
Revenue from ordinary activities	<b>2</b>	148,419	174,916	143,276	158,150
Seminars/conference expense		(10,445)	(18,938)	(4,054)	(3,698)
AIAL Secretariat expenses		(29,207)	(29,097)	(29,207)	(29,097)
Stationery/Postage		(1,008)	(185)	(1,008)	(185)
AIAL Forum		(22,745)	(22,841)	(22,745)	(22,841)
National Conference		(80,239)	(66,328)	(80,239)	(81,700)
Administration expenses		(10,879)	(10,576)	(10,868)	(10,563)
Projects & sponsorship		(13,055)	(600)	(6,054)	-
Chapter Grants		-	-	-	(5,900)
Other expenses from ordinary activities		(680)	(3,151)	(680)	(3,150)
<b>Profit (Loss) from operations</b>		<b><u>(19,839)</u></b>	<b><u>23,200</u></b>	<b><u>(11,579)</u></b>	<b><u>1,016</u></b>

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Statement of Financial Position as at 30 June 2014**

	NOTES	Consolidated 2014 \$	Consolidated 2013 \$	National Chapter 2014 \$	National Chapter 2013 \$
<b>Current Assets</b>					
Cash and Cash Equivalent	4	360,333	406,050	202,232	239,654
Other assets	5	5,432	16,782	4,790	15,747
<b>TOTAL ASSETS</b>		<u><b>365,765</b></u>	<u><b>422,832</b></u>	<u><b>207,022</b></u>	<u><b>255,401</b></u>
<b>Current Liabilities</b>					
Trade , Other Payables & Unearned income	6	61,882	99,110	61,882	98,682
<b>TOTAL LIABILITIES</b>		<u><b>61,882</b></u>	<u><b>99,110</b></u>	<u><b>61,882</b></u>	<u><b>98,682</b></u>
<b>NET ASSETS</b>		<u><b>303,883</b></u>	<u><b>323,722</b></u>	<u><b>145,140</b></u>	<u><b>156,719</b></u>
<b>EQUITY</b>					
Retained Profits		303,883	323,722	145,140	156,719
<b>TOTAL EQUITY</b>		<u><b>303,883</b></u>	<u><b>323,722</b></u>	<u><b>145,140</b></u>	<u><b>156,719</b></u>



**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Statement of Changes in Equity for the year ended 30 June 2014**

	<b>Consolidated</b>	<b>Consolidated</b>	<b>National Chapter</b>	<b>National Chapter</b>
	<b>Retained Earnings</b>	<b>Total</b>	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2013</b>	323,722	323,722	156,719	156,719
Profit(Loss) from operation	(19,839)	(19,839)	(11,579)	(11,579)
<b>Balance at 30 June 2014</b>	<u>303,883</u>	<u>303,883</u>	<u>145,140</u>	<u>145,140</u>

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Statement of Cash Flows for the year ended 30 June 2014**

	NOTES	Consolidated 2014 \$	Consolidated 2013 \$	National Chapter 2014 \$	National Chapter 2013 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Receipts from members and customers		139,233	174,916	137,138	158,150
Interest received		9,186	13,711	6,138	9,674
Payments to suppliers		194,136	(147,077)	(180,698)	(147,701)
<b>Net cash provided by / (used) by operating activities</b>	<b>11</b>	<b><u>(45,717)</u></b>	<b><u>41,550</u></b>	<b><u>(37,422)</u></b>	<b><u>20,123</u></b>
Net increase(decrease) in cash held		(45,717)	41,550	(37,422)	20,123
Cash and cash equivalents at the beginning of the year		406,050	364,500	239,654	219,531
<b>Cash and cash equivalent at the end of the year</b>	<b>4</b>	<b><u><u>360,333</u></u></b>	<b><u><u>406,050</u></u></b>	<b><u><u>202,232</u></u></b>	<b><u><u>239,654</u></u></b>

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Notes to the Financial Statements For the Year Ended 30 June 2014**

**Note 1: Statement of Significant Accounting Policies**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Associations Incorporation Act 1991 (ACT).

The financial report covers Australian Institute of Administrative Law as an individual parent entity and Australian Institute of Administrative Law and controlled entities as an economic entity. The Australian Institute of Administrative Law Incorporated is an association incorporated in the Australian Capital Territory under the Associations Incorporation Act 1991 (ACT).

The financial report of the association as an individual entity complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of material accounting policies adopted in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Basis of Preparation**

*Reporting Basis and Conventions*

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

**(a) Principles of Consolidation**

A controlled entity is any entity controlled by the Australian Institute of Administrative Law. Control exists where Australian Institute of Administrative Law has the capacity to dominate the decision-making in relation to the financial and operating policies of another entity that operates with Australian Institute of Administrative Law to achieve the objectives of the Australian Institute of Administrative Law.

All inter-entity balances and transactions between entities in the economic entity, including any unrealised profits or losses, have been eliminated on consolidation.

Where a controlled entity has entered or left the economic entity during the year, its operating results have been included from the date control was obtained or up to the date control ceased.

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Notes to the Financial Statements For the Year Ended 30 June 2014**

**Note 1 : Statement of Significant accounting Policies(Cont'd)**

**(b) Income Tax**

No taxation has been provided for as the association is exempt from income tax under Section 50-5 of the Income Tax Assessment Act 1997.

**(c) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

**(d) Revenue**

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

**(e) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(f) Financial Instruments**

**Recognition**

Financial instruments are initially measured at cost on trade date, which includes transactions costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

**Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Notes to the Financial Statements For the Year Ended 30 June 2014**

**Note 1 : Statement of Significant accounting Policies(Cont'd)**

**(f) Financial Instruments(Cont'd)**

**Financial liabilities**

Non-derivative financial liabilities are recognised at amortised costs, comprising original debt less principal payments and amortisation.

**Impairment**

At each reporting date, the association assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement

**(g) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(h) Critical accounting estimates and judgements**

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

	<b>Consolidated 2014 \$</b>	<b>Consolidated 2013 \$</b>	<b>National Chapter 2014 \$</b>	<b>National Chapter 2013 \$</b>
<b>Note 2 : Revenue</b>				
Operating activities				
Membership subscriptions	43,418	44,613	43,418	44,613
Seminars and conferences	83,722	109,801	81,627	97,072
Interest received	9,186	13,711	6,138	9,674
Other	6,181	6,704	6,181	6,704
CAL payments	5,912	87	5,912	87
Total Revenue	148,419	174,916	143,276	158,150

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Notes to the Financial Statements For the Year Ended 30 June 2014**

	<b>Consolidated 2014 \$</b>	<b>Consolidated 2013 \$</b>	<b>National Chapter 2014 \$</b>	<b>National Chapter 2013 \$</b>
<b>Note 3 : Auditors' Remuneration</b>				
Remuneration for audit services	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>
<b>Note 4 : Cash and Cash Equivalents</b>				
Cash at bank	153,421	139,824	72,232	59,654
Cash on hand	250	250	-	-
Cash on deposit	206,662	265,976	130,000	180,000
	<u><b>360,333</b></u>	<u><b>406,050</b></u>	<u><b>202,232</b></u>	<u><b>239,654</b></u>
The effective interest rate on short-term bank deposits was 3.8%; these deposits have an average maturity of 183 days.				
<b>Reconciliation of Cash</b>				
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:				
Cash and Cash Equivalent	<u>360,333</u>	<u>406,050</u>	<u>202,232</u>	<u>239,654</u>
<b>Note 5 : Other Assets</b>				
CURRENT				
GST Refundable	2,481	1,912	2,481	1,912
Accrued Interest	1,334	2,996	692	1,961
Prepayments	1,617	11,874	1,617	11,874
	<u><b>5,432</b></u>	<u><b>16,782</b></u>	<u><b>4,790</b></u>	<u><b>15,747</b></u>



**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Notes to the Financial Statements For the Year Ended 30 June 2014**

	<b>Consolidated 2014 \$</b>	<b>Consolidated 2013 \$</b>	<b>National Chapter 2014 \$</b>	<b>National Chapter 2013 \$</b>
<b>Note 6 : Trade, Other Payables &amp; Unearned Income</b>				
CURRENT				
Accrued expenses	7,000	7,000	7,000	7,000
Other Payables	1,434	1,083	1,434	655
Prepaid National Conference Registrations	27,840	60,610	27,840	60,610
Membership Subscriptions in Advance	25,608	30,417	25,608	30,417
	<u><b>61,882</b></u>	<u><b>99,110</b></u>	<u><b>61,882</b></u>	<u><b>98,682</b></u>

**Note 8: Events Subsequent to Reporting Date**

No matters or circumstances have arisen since the end of the financial year, which significantly affected the Australian Institute of Administrative Law and its controlled entities or may significantly affect the operations, the results of those operations, or the state of affairs in subsequent financial years.

**Note 9: Segment Reporting**

The association and controlled entity operates in one business and geographical segment being the promotion of knowledge in administrative law in Australia.

**Note 10: Related Parties**

There were no related party transactions during the financial year.

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Notes to the Financial Statements For the Year Ended 30 June 2014**

	Consolidated 2014 \$	Consolidated 2013 \$	National Chapter 2014 \$	National Chapter 2013 \$
<b>Note 11 : Cash Flow Information</b>				
<b>Reconciliation of Cash Flow Operations with Loss from Ordinary Activities after Income Tax</b>				
Profit/(Loss) from operations	(19,839)	23,200	(11,579)	1,016
<b>Changes in assets and liabilities</b>				
(Increase)/Decrease in trade and other receivables	(569)	-	10,957	-
(Increase)/Decrease in other assets	11,919	(11,408)	-	(10,373)
(Decrease)/Increase in trade and other payables	351	29,758	(36,800)	29,480
(Decrease)/Increase in unearned revenue	(37,579)	-	-	-
	<u>(45,717)</u>	<u>41,550</u>	<u>(37,422)</u>	<u>20,123</u>

The association has no credit stand-by or financing facilities in place.

There were no non-cash financing or investing activities during the period.

**Note 11: Financial Instruments**

**(a) Financial Risk Management**

The association's financial instruments consist mainly of deposits with bank, accounts receivable and accounts payable.

**Financial Risks**

The main risks the association is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

**Interest rate risk**

Interest rate risk is managed with a mixture of fixed and floating rate debt. For further details on interest rate risk refer to Note 11 (b).

**Liquidity Risk**

The association manages liquidity risk by monitoring forecast cash flows.

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Notes to the Financial Statements For the Year Ended 30 June 2014**

**Note 12 : Financial Instruments (Cont'd)**

**(a) Financial Instruments(Cont'd)**

**Financial liabilities**

**Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

The association does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the association.

**(b) Interest Rate Risk (Consolidated)**

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	<b>Weighted Average Effective Interest Rate</b>		<b>Floating Interest Rate</b>		<b>Fixed Interest Rate Maturing 1 to 5 Years</b>		<b>Non Interest Bearing</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
<b>Financial Assets</b>								
Cash on Hand	N/A	N/A	-	-	-	-	250	250
Cash at Bank	1.0%	1.0%	153,421	139,824	-	-	-	-
Investment	3.9%	4.1%	-	-	206,662	265,976	-	-
Trade & Other Receivables	N/A	N/A	-	-	-	-	-	-
Total Financial Assets			<b>153,421</b>	<b>139,824</b>	<b>206,662</b>	<b>265,976</b>	<b>250</b>	<b>250</b>
<b>Financial Liabilities</b>								
Trade, Other Creditors and Accruals	N/A	N/A	-	-	-	-	61,882	99,110

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Notes to the Financial Statements For the Year Ended 30 June 2014**

**(b) Interest Rate Risk (National Chapter)**

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing 1 to 5 Years		Non Interest Bearing	
	2014	2013	2014	2013	2014	2013	2014	2013
<b>Financial Assets</b>								
Cash at Bank	1.0%	1.0%	72,232	59,654	-	-	-	-
Trade & Other Receivables	N/A	N/A	-	-	-	-	-	-
Investment	3.9%	4%	-	-	130,000	180,000	-	-
Total Financial Assets			<b>72,232</b>	<b>59,654</b>	<b>130,000</b>	<b>180,000</b>	<b>0</b>	<b>0</b>
<b>Financial Liabilities</b>								
Trade, Other Creditors & Accruals	N/A	N/A	-	-	-	-	61,882	98,682
			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,882</b>	<b>98,682</b>

**(c) Net Fair Values**

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying value. No financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the association intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Notes to the Financial Statements For the Year Ended 30 June 2014**

**Note 13 : State by State Comparison**

<b>Income &amp; Expenses</b>	<b>ACT</b>	<b>NSW</b>	<b>SA</b>	<b>VIC</b>	<b>WA</b>	<b>QLD</b>	<b>Consolidated</b>
Total Income	143,276	990	847	3,169	137	-	148,419
Total Expenses	154,855	5,728	3,800	1,200	2,675	-	168,258
Surplus (Deficit)	(11,579)	(4,738)	(2,953)	1,969	(2,538)	0	(19,839)
Opening Retained Earnings	156,719	66,625	24,719	65,181	5,661	4,817	323,722
Surplus / (Deficit)	(11,579)	(4,738)	(2,953)	1,969	(2,538)	0	(19,839)
<b>Closing Retained Earnings</b>	<b>145,140</b>	<b>61,887</b>	<b>21,766</b>	<b>67,150</b>	<b>3,123</b>	<b>4,817</b>	<b>303,883</b>
<b>Balance Sheet</b>							
	<b>ACT</b>	<b>NSW</b>	<b>SA</b>	<b>VIC</b>	<b>WA</b>	<b>QLD</b>	<b>Consolidated</b>
Cash at Bank	72,232	61,887	5,911	5,669	2,981	4,741	153,421
Cash on Hand	-	-	32	-	142	76	250
Cash on Deposit	130,000	-	15,645	61,017	-	-	206,662
<b>Total Cash</b>	<b>202,232</b>	<b>61,887</b>	<b>21,588</b>	<b>66,686</b>	<b>3,123</b>	<b>4,817</b>	<b>360,333</b>
<b>Other Receivables</b>							
	<b>ACT</b>	<b>NSW</b>	<b>SA</b>	<b>VIC</b>	<b>WA</b>	<b>QLD</b>	<b>Consolidated</b>
Sundry Debtors	-	-	-	-	-	-	-
<b>Other Assets</b>							
	<b>ACT</b>	<b>NSW</b>	<b>SA</b>	<b>VIC</b>	<b>WA</b>	<b>QLD</b>	<b>Consolidated</b>
Prepayments/Accruals	4,790	-	178	464	-	-	5,432
<b>Total</b>	<b>4,790</b>	<b>-</b>	<b>178</b>	<b>464</b>	<b>-</b>	<b>-</b>	<b>5,432</b>
<b>Other Payables</b>							
	<b>ACT</b>	<b>NSW</b>	<b>SA</b>	<b>VIC</b>	<b>WA</b>	<b>QLD</b>	<b>Consolidated</b>
Current Liabilities	61,882	-	-	-	-	-	61,882
<b>Total</b>	<b>61,882</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,882</b>
<b>Net Assets</b>	<b>145,140</b>	<b>61,887</b>	<b>21,766</b>	<b>67,150</b>	<b>3,123</b>	<b>4,817</b>	<b>303,883</b>

**Australian Institute of Administrative Law  
Incorporated and Controlled Entities**

**Notes to the Financial Statements For the Year Ended 30 June 2014**

**Note 14: Controlled Entities**

<b>(a) Controlled Entities</b>	<b>Percentage owned (%)</b>	
	<b>2014</b>	<b>2013</b>
AIAL National Chapter	100	100
AIAL New South Wales Chapter	100	100
AIAL Queensland Chapter	100	100
AIAL Victoria Chapter	100	100
AIAL South Australia Chapter	100	100
AIAL Western Australia Chapter	100	100

**(b) Controlled Entities Acquired**

The association did not acquire any entities in the 2013/2014 financial year.

**Note 16: Association Details**

The principal place of business of the association is:

Australian Institute of Administrative Law Incorporated  
Suite 26, 84 Ainsworth Street  
Mawson ACT 2607