

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF THE

AUSTRALIAN INSTITUTE OF ADMINISTRATIVE LAW INCORPORATED CONTROLLED ENTITIES

Scope

We have audited the financial report, being a special purpose financial report of the Australian Institute of Administrative Law Incorporated for the year ended 30 June 2011. The Committee is responsible for the financial report and has determined the financial report is appropriate to meet the requirements of the Associations Incorporation Act 1991 (ACT) and is appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Australian Institute of Administrative Law Incorporated. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Act 1991 (ACT). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the Association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion:

- (a) the financial statements of the Australian Institute of Administrative Law and its controlled entities are properly drawn up:
 - (i) so as to give a true and fair view of its state of affairs at 30 June 2011 and the results of its operations for the financial year then ended and the other matters required by Section 72 (2) of the Associations Incorporation Act 1991 (ACT) to be disclosed in the financial statements;
 - (ii) in accordance with the provisions of the Associations Incorporation Act 1991 (ACT); and
 - (iii) in accordance with applicable Accounting Standards and other mandatory professional reporting requirements.
- (b) we have obtained all the information and explanations required; and
- (c) proper accounting records and other records have been kept by the Australian Institute of Administrative Law controlled entities, as required by the Associations Incorporation Act 1991 (ACT).

Dated this 15th day of November 2011 at Canberra, ACT.



Tony Curtis, CA

**Australian Institute of Administrative
Law Incorporated and Controlled
Entities**

Financial Report

**For the Year Ended
30 June 2011**

Australian Institute of Administrative Law
Committee's Report

The members of the Committee(the National Executive) submit the financial report of the Australian Institute of Administrative Law Incorporated and it's controlled entities for the financial year 30 June 2011

Committee Members

The names of Committee members throughout the year and at the date of this report were:

President	Mr Robert Orr QC (elected 24 November 2010)
Vice President	Dr Jonathon Aleck (re-elected 24 November 2010)
Vice President	Ms Linda Crebbin (elected 24 November 2010)
Secretary	Ms Meghann Everett (elected 24 November 2010)
Treasurer	Mr Peter Sutherland (re-elected 24 November 2010)
Officer	Mr Alan Bradbury (elected 24 November 2010)
Officer	Professor Robin Creyke (re-elected 24 November 2010)
Officer	Mr John Carroll (elected 24 November 2010)
Officer	Ms Alison Playford (elected 24 November 2010)
Officer	Professor John McMillan (re-elected 24 November 2010)
Officer	Ms Claressa Surtees (re-elected 24 November 2010)
Officer	Mr Cain Sibley (elected 24 November 2010)
Officer	Mr Michael Will (re-elected 24 November 2010)

Principal Activities

The principal activities during the financial year were to:

- Promote knowledge of and interest in Australian Commonwealth, State and Territory administrative law; and
- Provide a forum for the exchange of information and opinions on all aspects of administrative law and administrative practice

Significant Changes

No significant change in the nature of these activities occurred during the year.

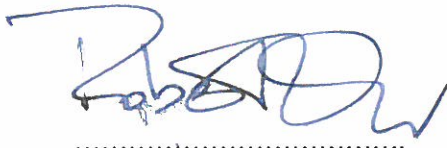
**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Operating Result

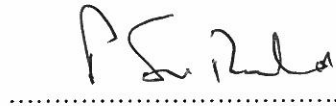
The consolidated profit after providing for income tax amounted to \$53760 (2010: Loss \$3797).

The National Chapter profit after providing for income tax amount to \$38453 (2010: Loss \$853).

Signed in accordance with a resolution of the Members of the Committee.



.....
President



.....
Treasurer

Dated this 21 day of November 2011

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Statement by Members of the Committee

In the opinion of the Committee the financial report as set out on pages 4 to 17:

- Presents a true and fair view of the financial position of the Australian Institute of Administrative Law and its controlled entities as at 30th June 2011 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

- At the date of this statement, there are reasonable grounds to believe that Australian Institute of Administrative Law and its controlled entities will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
President



.....
Treasurer

Dated this 21 day of November 2011

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Statement of Comprehensive Income for the year ended 30 June 2011

	NOTE	Consolidated 2011 \$	Consolidated 2010 \$	National Chapter 2011 \$	National Chapter 2010 \$
Revenue from ordinary activities	2	190,782	124,242	132,137	117,959
Seminars/conference expense		(3,512)	(2,545)	(975)	-
IPAA Secretariat expenses		(28,236)	(22,000)	(28,236)	(22,000)
Stationery/Postage		(1,630)	(9,189)	(1,630)	(9,180)
AIAL forum		(12,732)	(10,592)	(12,732)	(10,592)
National Conference		(59,727)	(52,916)	(28,653)	(52,916)
Administration expenses		(14,387)	(16,584)	(14,173)	(14,874)
Projects & sponsorship		(10,037)	(4,545)	(5,000)	(4,545)
Other expenses from ordinary activities		(6,761)	(9,668)	(2,285)	(4,705)
Profit (Loss) before income tax		53,760	(3,797)	38,453	(853)
Income tax expense		-	-	-	-
Profit (Loss) from operations		53,760	(3,797)	38,453	(853)

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Statement of Financial Position as at 30 June 2011

	NOTE	Consolidated 2011 \$	Consolidated 2010 \$	National Chapter 2011 \$	National Chapter 2010 \$
Current Assets					
Cash and cash equivalent	4	330,242	220,760	194,120	105,992
Trade and other receivables	5	2,399	14,020	1,904	13,735
Other assets	6	3,709	7,111	3,709	7,111
TOTAL CURRENT ASSETS		<u>336,350</u>	<u>241,891</u>	<u>199,733</u>	<u>126,837</u>
TOTAL ASSETS		<u>336,350</u>	<u>241,891</u>	<u>199,733</u>	<u>126,837</u>
Current Liabilities					
Trade , other payables & unearned income	7	115,109	74,409	115,039	78,414
TOTAL CURRENT LIABILITIES		<u>115,109</u>	<u>74,409</u>	<u>115,039</u>	<u>78,414</u>
TOTAL LIABILITIES		<u>115,109</u>	<u>74,409</u>	<u>115,039</u>	<u>78,414</u>
NET ASSETS		<u>221,241</u>	<u>167,481</u>	<u>84,694</u>	<u>48,424</u>
EQUITY					
Retained Profits		221,241	167,481	84,694	48,423
TOTAL EQUITY		<u>221,241</u>	<u>167,481</u>	<u>84,694</u>	<u>48,423</u>

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Statement of Changes in Equity for the year ended 30 June 2011

	Consolidated	Consolidated	National Chapter	National Chapter
	Retained Earnings	Total	Retained Earnings	Total
	\$	\$	\$	\$
Balance at 1 July 2010	167,481	167,481	48,423	48,423
Profit from operation	53,760	53,760	38,453	38,453
Funds Transferred from TAS.	-	-	2,318	2,318
Funds Transferred to WA	-	-	(4,500)	(4,500)
Balance at 30 June 2011	<u>221,241</u>	<u>221,241</u>	<u>84,694</u>	<u>89,194</u>

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Statement of Cash Flows for the year ended 30 June 2011

	NOTE	Consolidated 2011 \$	Consolidated 2010 \$	National Chapter 2011 \$	National Chapter 2010 \$
CASH FLOW FROM OPERATING ACTIVITIES					
Receipts from members		190,782	120,817	132,137	117,865
Interest received		6,007	3,425	2,754	95
Payments to employees and suppliers		(87,307)	(93,281)	(46,763)	(81,911)
Net cash provided by / (used) by operating activities	12	109,482	30,961	88,128	36,048
Net Increase / (decrease) in cash held		109,482	30,961	88,128	36,048
Cash at the beginning of the year		220,760	189,799	105,992	69,944
Cash and cash equivalent at the end of the financial year	4	330,242	220,760	194,120	105,992

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2011

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Associations Incorporation Act 1991 (ACT).

The financial report covers Australian Institute of Administrative Law as an individual parent entity and Australian Institute of Administrative Law and controlled entities as an economic entity. The Australian Institute of Administrative Law Incorporated is an association incorporated in the Australian Capital Territory under the Associations Incorporation Act 1991 (ACT).

The financial report of the association as an individual entity complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of material accounting policies adopted in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(a) Principles of Consolidation

A controlled entity is any entity controlled by the Australian Institute of Administrative Law. Control exists where Australian Institute of Administrative Law has the capacity to dominate the decision-making in relation to the financial and operating policies of another entity that operates with Australian Institute of Administrative Law to achieve the objectives of the Australian Institute of Administrative Law.

All inter-entity balances and transactions between entities in the economic entity, including any unrealised profits or losses, have been eliminated on consolidation.

Where a controlled entity has entered or left the economic entity during the year, its operating results have been included from the date controlled was obtained or up to the date control ceased.

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2011

Note 1 : Statement of Significant accounting Policies(Cont'd)

(b) Income Tax

No taxation has been provided for as the association is exempt from income tax under Section 50-5 of the Income Tax Assessment Act 1997.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

(d) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(f) Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transactions costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2011

Note 1 : Statement of Significant accounting Policies(Cont'd)

(f) Financial Instruments(Cont'd)

Financial liabilities

Non-derivative financial liabilities are recognised at amortised costs, comprising original debt less principal payments and amortisation.

Impairment

At each reporting date, the association assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement

(g) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(h) Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

	Consolidated 2011 \$	Consolidated 2010 \$	National Chapter 2011 \$	National Chapter 2010 \$
Note 2 : Revenue				
Operating activities				
Members subscription	43,822	38,063	43,822	38,063
Seminars and conferences	102,536	76,432	47,144	73,479
Interest received	6,007	3,424	2,754	95
Other	8,987	6,323	8,987	6,322
CAL payments	29,430	29,430	29,430	-
	<u>190,782</u>	<u>124,242</u>	<u>132,137</u>	<u>117,959</u>
Non Operating activities	-	-	-	-
Total Revenue	<u><u>190,782</u></u>	<u><u>124,242</u></u>	<u><u>132,137</u></u>	<u><u>117,959</u></u>

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2011

	Consolidated 2011 \$	Consolidated 2010 \$	National Chapter 2011 \$	National Chapter 2010 \$
Note 3 : Auditors' Remuneration				
Remuneration for audit services	7,000	8,000	7,000	8,000
Total remuneration	<u>7,000</u>	<u>8,000</u>	<u>7,000</u>	<u>8,000</u>

Note 4 : Cash and Cash Equivalents

Cash at bank	214,911	163,360	139,120	105,992
Cash on hand	135	211	-	-
Cash on deposit	115,196	57,189	55,000	-
	<u>330,242</u>	<u>220,760</u>	<u>194,120</u>	<u>105,992</u>

The effective interest rate on short-term bank deposits was 6 %;
these deposits have an average maturity of 183 days.

Reconciliation of Cash

Cash at the end of the financial year as shown in the cash flow
statement is reconciled to items in the balance sheet as follows:

Cash and Cash Equivalent	<u>330,242</u>	<u>220,760</u>	<u>194,120</u>	<u>105,992</u>
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Note 5 : Trade and Other Receivables

CURRENT

Trade debtors	584	1,235	584	1,235
Accrued Interest	1,815	285	1,320	-
Sundry Debtor	-	12,500	-	12,500
	<u>2,399</u>	<u>14,020</u>	<u>1,904</u>	<u>13,735</u>

Note 6 : Other Assets

CURRENT

Tax paid in advance	-	251	-	251
Prepayments	3,709	6,860	3,709	6,860
	<u>3,709</u>	<u>7,111</u>	<u>3,709</u>	<u>7,111</u>

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2011

	Consolidated 2011 \$	Consolidated 2010 \$	National Chapter 2011 \$	National Chapter 2010 \$
Note 7 : Trade, Other Payables & Unearned Income				
CURRENT				
Accrued expenses	7,000	13,597	7,000	13,596
Other Payables	6,432	8,278	6,362	12,284
Prepaid National Conference Registrations	31,727	52,092	31,727	52,092
Memberships in Advance	22,563	442	22,563	442
Unearned Licence Fees - CAL	47,387	-	47,387	-
	<u>115,109</u>	<u>74,409</u>	<u>115,039</u>	<u>78,414</u>

Note 8 : Contingent Liabilities

Copyright Agency Limited Payments

The institute is a member of the Copyright Agency Limited (CAL) and, on occasions, receives payments from CAL, being licence fees for use of articles published in the *AIAL Forum*. In June 2011, the Institute received an unusually high CAL payment of \$67,249.22 for statutory licence payments from the States and Territories Pool for articles dated between 1999 and 2010. The National Executive determined that the Institute was immediately entitled to \$19,862.00 of this payment, and that further investigation was required to determine entitlement to the balance of the payment of \$47,387.22. This amount of \$47,387.22 is recognised in the 2010-11 financial statements as a contingent liability which will be financed in 2011-12.

Note 9: Events Subsequent to Reporting Date

No matters or circumstances have arisen since the end of the financial year, which significantly affected the Australian Institute of Administrative Law and its controlled entities or may significantly affect the operations, the results of those operations, or the state of affairs in subsequent financial years.

Note 10: Segment Reporting

The association and controlled entity operates in one business and geographical segment being the promotion of knowledge in administrative law in Australia.

Note 11: Related Parties

There were no related party transactions during the financial year.

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2011

	Consolidated 2011 \$	Consolidated 2010 \$	National Chapter 2011 \$	National Chapter 2010 \$
Note 12 : Cash Flow Information				
Reconciliation of Cash Flow Operations with Loss from Ordinary Activities after Income Tax				
Profit / (Loss) after income Tax	53,760.00	(3,797)	38,453	(853)
Changes in assets and liabilities				
Increase/(Decrease) in Funds Transferred from TAS	-	-	2,318	-
Increase/(Decrease) in Funds Transferred to WA			(4,500)	
(Increase)/Decrease in trade and other receivables	11,621	2,079	11,830	217
(Increase)/Decrease in other assets	3,402	(2,703)	3,402	(2,703)
(Decrease)/Increase in trade and other payables	(8,443)	(11,568)	(12,518)	(7,562)
(Decrease)/Increase in unearned revenue	49,144	46,950	49,143	46,949
	<u>109,484</u>	<u>30,961</u>	<u>88,128</u>	<u>36,048</u>

The association has no credit stand-by or financing facilities in place.

There were no non-cash financing or investing activities during the period.

Note 13: Financial Instruments

(a) Financial Risk Management

The association's financial instruments consist mainly of deposits with bank, accounts receivable and accounts payable.

Financial Risks

The main risks the association is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

Interest rate risk

Interest rate risk is managed with a mixture of fixed and floating rate debt. For further details on interest rate risk refer to Note 13 (b).

Liquidity Risk

The association manages liquidity risk by monitoring forecast cash flows.

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2011

Note 13 : Financial Instruments (Cont'd)

(a) Financial Instruments(Cont'd)

Financial liabilities

Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

The association does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the association.

(b) Interest Rate Risk (Consolidated)

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing 1 to 5 Years		Non Interest Bearing	
	2011	2010	2011	2010	2011	2010	2011	2010
Financial Assets								
Cash on Hand	N/A	N/A	-	-	-	-	135	211
Cash at Bank	1.0%	1.0%	214,911	163,360	-	-	-	-
Investment	6.0%	4.4%	-	-	115,195	57,189	-	-
Trade & Other Receivables	N/A	N/A	-	-	-	-	2,398	14,271
Total Financial Assets			<u>214,911</u>	<u>163,360</u>	<u>115,195</u>	<u>57,189</u>	<u>2,533</u>	<u>14,482</u>
Financial Liabilities								
Trade, Other Creditors And Accruals	N/A	N/A	-	-	-	-	109,623	66,130
			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,623</u>	<u>66,130</u>

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2011

(b) Interest Rate Risk (National Chapter)

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing 1 to 5 Years		Non Interest Bearing	
	2011	2010	2011	2010	2011	2010	2011	2010
Financial Assets								
Cash at Bank	1.0%	1.0%	139,120	105,992	-	-	-	-
Trade & Other Receivables	N/A	N/A	-	-	-	-	1,905	8,095
Investment			-	-	55,000	-	-	-
Total Financial Assets			<u>139,120</u>	<u>105,992</u>	<u>55,000</u>	<u>0</u>	<u>1,905</u>	<u>8,095</u>
Financial Liabilities								
Trade, Other Creditors & Accruals	N/A	N/A	-	-	-	-	109,623	74,899
			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>109,623</u>	<u>74,899</u>

(c) Net Fair Values

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying value. No financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the association intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2011

Note 14 : State by State Comparison

Income & Expenses	ACT	NSW	SA	TAS	VIC	WA	QLD	Consolidated
Total Income	132,137	48,242	492	0	9,064	14	833	190,782
Total Expenses	93,684	34,005	700	96	5,288	2,052	1,197	137,022
Surplus (Deficit)	38,453	14,237	(208)	(96)	3,776	(2,038)	(364)	53,760
Opening Retained Earnings	48,423	46,330	9,553	2,414	55,409	1,098	4,254	167,481
Surplus / (Deficit)	38,453	14,237	(208)	(96)	3,776	(2,038)	(364)	53,760
Funds Injected - TAS	2,318	-	-	(2,318)	-	-	-	-
Funds Transfer - WA	(4,500)	-	-	-	-	4,500	-	-
Closing Retained Earnings	84,694	60,567	9,345	-	59,185	3,560	3,890	221,241
Balance Sheet	ACT	NSW	SA	TAS	VIC	WA	QLD	Consolidated
Cash at Bank	139,120	60,674	676	-	7,329	3,362	3,750	214,911
Cash on Hand	-	-	32	-	-	-	103	135
Cash on Deposit	55,000	-	8,612	-	51,583	-	-	115,195
Total Cash	194,120	60,674	9,320	-	58,912	3,362	3,853	330,241
Other Receivables	ACT	NSW	SA	TAS	VIC	WA	QLD	Consolidated
Trade Debtors	584	-	-	-	-	-	-	584
Sundry Debtors	-	-	-	-	-	-	-	-
Interest Receivable	1,321	-	18	-	475	-	-	1,814
Total	1,905	-	18	-	475	-	-	2,398
Other Assets	ACT	NSW	SA	TAS	VIC	WA	QLD	Consolidated
Prepayments	3,709	-	-	-	-	-	-	3,709
	3,709	-	-	-	-	-	-	3,709
TOTAL ASSETS	199,734	60,674	9,338	-	59,387	3,362	3,853	336,348

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2011

Note 14 : State by State Comparison (Cont'd)

Liabilities	ACT	NSW	SA	TAS	VIC	WA	QLD	Consolidated
GST	5,417	108	(6)	-	202	(197)	(36)	5,488
Accrued Expenses	7,000	-	-	-	-	-	-	7,000
Other Payables	945	-	-	-	-	-	-	945
Unearned Income	101,678	-	-	-	-	-	-	101,678
Total Liabilities	115,040	108	(6)	-	202	(197)	(36)	115,111
Net Assets	84,694	60,566	9,344	-	59,185	3,559	3,889	221,237

Note 15: Controlled Entities

(a) Controlled Entities

	Percentage owned (%)	
	2011	2010
AIAL National Chapter	100	100
AIAL New South Wales Chapter	100	100
AIAL Queensland Chapter	100	100
AIAL Victoria Chapter	100	100
AIAL South Australia Chapter	100	100
AIAL Western Australia Chapter	100	100
AIAL Tasmania Chapter	100	100

(b) Controlled Entities Acquired

The association did not acquire any entities in the 2010/2011 financial year.

Note 16: Association Details

The principal place of business of the association is:

Australian Institute of Administrative Law Incorporated
Suite 26, 84 Ainsworth Street
Mawson ACT 2607